Richard Allupinya @DickAlupinya247

Aug 6, 2025 • 4 tweets • DickAlupinya247/status/1953221744308711768

RUMBLE INC., TETHER, NARYA CAPITAL

Ohhh, so THAT'S what's going on here.

I'm starting to see how this whole "rig all the markets and get away with any fucking crimes we commit" thing works, Israel.

That's a nice little $775,000,000 y'all got from TETHER in DECEMBER of 2024 there, RUMBLE. And ole CANTOR FITZGERALD (LUTNICK) was DEAL MANAGER, no less.

Y'all are leaning ALL the way into it at this point. So that means I get to see Howard Lutnick's stupid Cantor Fitzgerald Jew face for the rest of this fucking administration, while I pretend I don't know he helped murder nearly 3,000 innocent Americans in an Israeli terrorist attack 24 years ago.

Neat stuff.

And it's good to see all the STEVE CASE retreads like PAUL T. CAPPUCCIO from AOL and TIME WARNER… aka, REVOLUTION GROUP (CLINTON GLOBAL INITIATIVE) and the RIGGING of the TECH BUBBLE pre-9/11.

Meanwhile, DJT appoints all of the VP JDV COLLEAGUES from NARYA CAPITAL, where VANCE was backed by Thiel, Andreessen and TEAM8-investor Eric Schmidt (Unit 8200), into Senior-level roles in key GOVERNMENT FINANCE spots like, say, at the U.S. DEPARTMENT OF THE TREASURY.

(Ethan Fallang, Rumble Board Member)

PS: I love how DLA PIPER served as LEGAL COUNSEL for CANTOR FITZGERALD in the deal, so the SOVIETS at Johns Hopkins like Alvin Krongard could get their taste too. 🤦‍♂️

(Aka… the 9/11 co-conspirators, of course.)

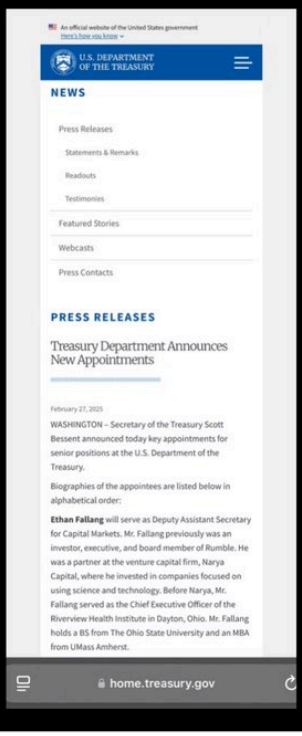
RUMBLE INC.

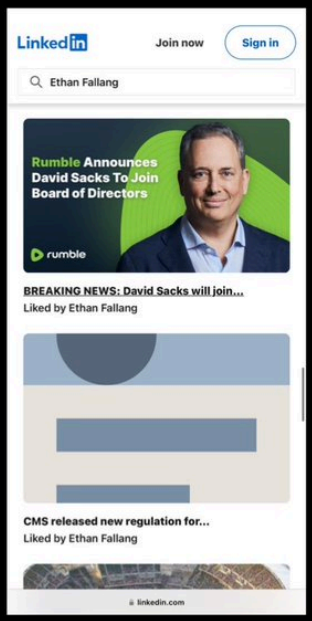
/s/ Chris Pavlovski

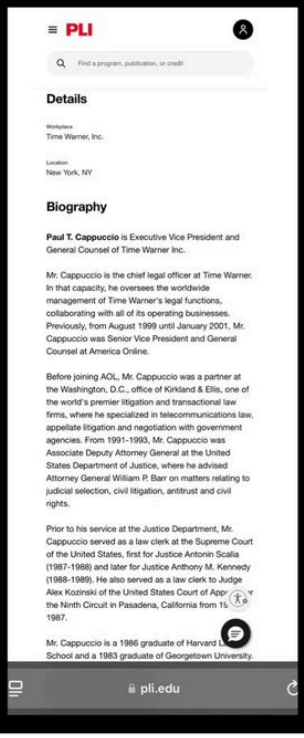
Name: Chris Pavlovski
Title: Chief Executive Officer and Chairman

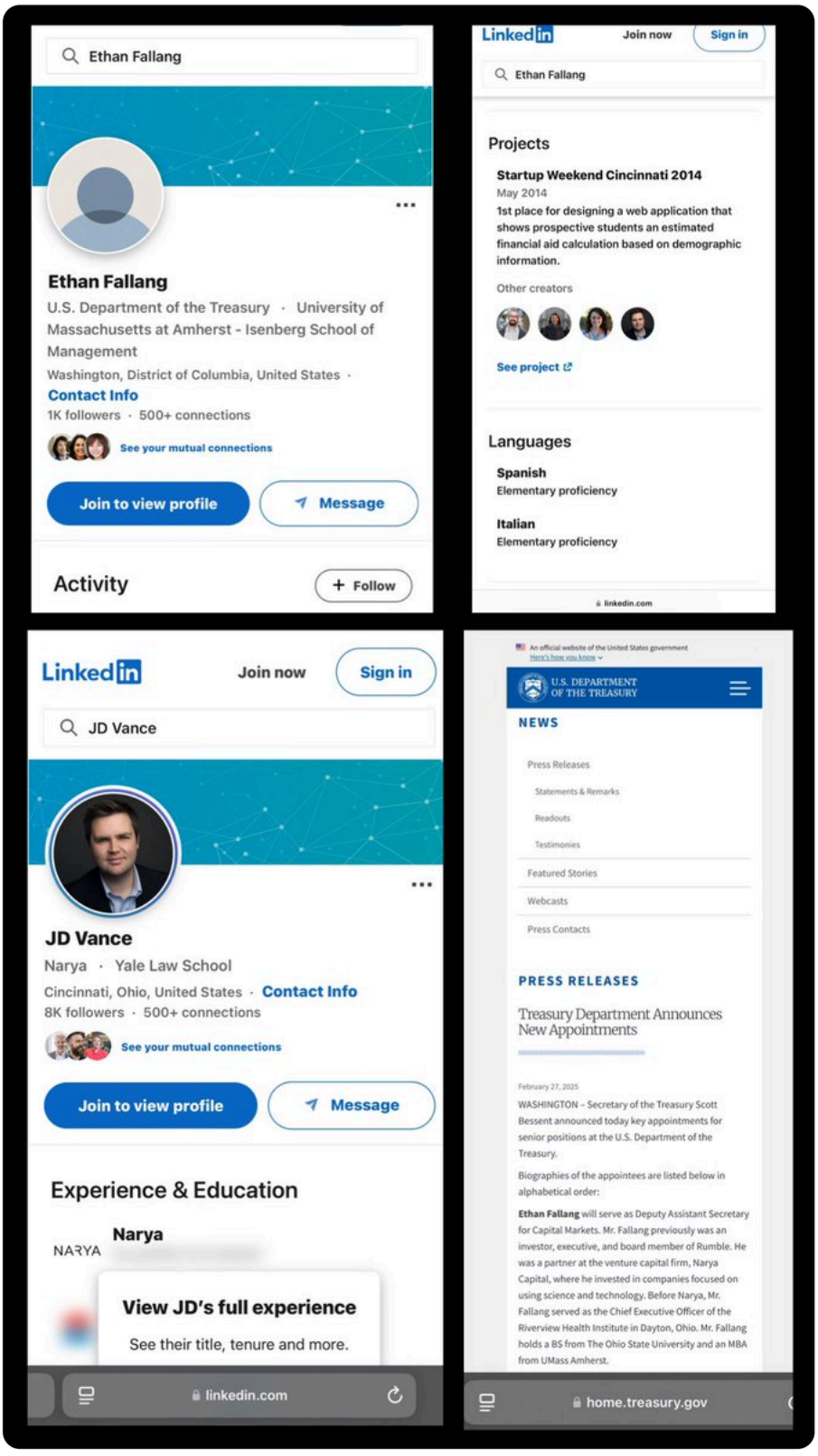
Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Name	Position	Date
/s/ Chris Pavlovski Chris Pavlovski	Chief Executive Officer and Chairman (principal executive officer)	March 30, 2023
/s/ Brandon Alexandroff Brandon Alexandroff	Chief Financial Officer (principal financial officer and principal accounting officer)	March 30, 2023
/s/ Nancy Armstrong Nancy Armstrong	Director	March 30, 2023
/s/ Robert Arsov Robert Arsov	Director	March 30, 2023
/s/ Paul Cappuccio Paul Cappuccio	Director	March 30, 2023
/s/ Ethan Fallang Ethan Fallang	Director	March 30, 2023
/s/ Ryan Milnes Ryan Milnes	Director	March 30, 2023


An official website of the United States government
Here's how you know
U.S. DEPARTMENT OF THE TREASURY
NEWS
Press Releases
Statements & Remarks
Readouts
Testimonies
Featured Stories
Webcasts
Press Contacts
PRESS RELEASES
Treasury Department Announces New Appointments
February 27, 2025
WASHINGTON – Secretary of the Treasury Scott Bessent announced today key appointments for senior positions at the U.S. Department of the Treasury.
Biographies of the appointees are listed below in alphabetical order:
Ethan Fallang will serve as Deputy Assistant Secretary for Capital Markets. Mr. Fallang previously was an investor, executive, and board member of Rumble. He was a partner at the venture capital firm, Narya Capital, where he invested in companies focused on using science and technology. Before Narya, Mr. Fallang served as the Chief Executive Officer of the Riverview Health Institute in Dayton, Ohio. Mr. Fallang holds a BS from The Ohio State University and an MBA from UMass Amherst.
home.treasury.gov




PLI
Find a program, publication, or credit
Details
Workplace
Time Warner, Inc.
Location
New York, NY
Biography
Paul T. Cappuccio is Executive Vice President and General Counsel of Time Warner Inc.
Mr. Cappuccio is the chief legal officer at Time Warner. In that capacity, he oversees the worldwide management of Time Warner's legal functions, collaborating with all of its operating businesses. Previously, from August 1999 until January 2001, Mr. Cappuccio was Senior Vice President and General Counsel at America Online.
Before joining AOL, Mr. Cappuccio was a partner at the Washington, D.C., office of Kirkland & Ellis, one of the world's premier litigation and transactional law firms, where he specialized in telecommunications law, appellate litigation and negotiation with government agencies. From 1991-1993, Mr. Cappuccio was Associate Deputy Attorney General at the United States Department of Justice, where he advised Attorney General William P. Barr on matters relating to judicial selection, civil litigation, antitrust and civil rights.
Prior to his service at the Justice Department, Mr. Cappuccio served as a law clerk at the Supreme Court of the United States, first for Justice Antonin Scalia (1987-1988) and later for Justice Anthony M. Kennedy (1988-1989). He also served as a law clerk to Judge Alex Kozinski of the United States Court of Appeals for the Ninth Circuit in Pasadena, California from 1986 to 1987.
Mr. Cappuccio is a 1986 graduate of Harvard Law School and a 1983 graduate of Georgetown University.
pli.edu


Ethan Fallang
Ethan Fallang
U.S. Department of the Treasury · University of Massachusetts at Amherst - Isenberg School of Management
Washington, District of Columbia, United States ·
Contact Info
1K followers · 500+ connections
See your mutual connections
Join to view profile
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Activity
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Projects
Startup Weekend Cincinnati 2014
May 2014
1st place for designing a web application that shows prospective students an estimated financial aid calculation based on demographic information.
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Italian
Elementary proficiency
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Narya · Yale Law School
Cincinnati, Ohio, United States · Contact Info
8K followers · 500+ connections
See your mutual connections
Join to view profile
Message
Experience & Education
Narya
NARYA
View JD's full experience
See their title, tenure and more.
linkedin.com
An official website of the United States government
Here's how you know
U.S. DEPARTMENT OF THE TREASURY
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PRESS RELEASES
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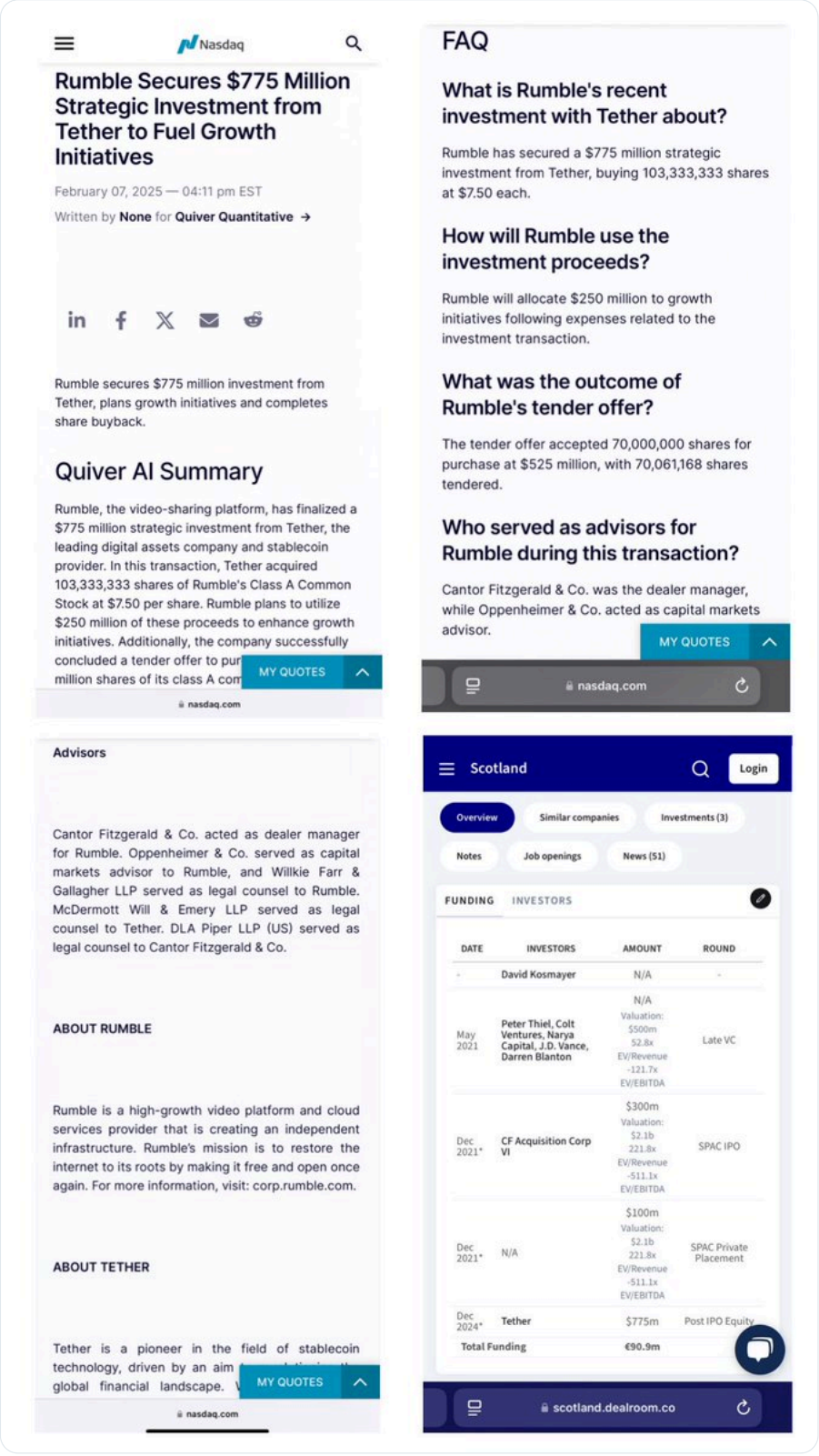
home.treasury.gov


Nasdaq
Rumble Secures $775 Million Strategic Investment from Tether to Fuel Growth Initiatives
February 07, 2025 — 04:11 pm EST
Written by None for Quiver Quantitative →
Rumble secures $775 million investment from Tether, plans growth initiatives and completes share buyback.
Quiver AI Summary
Rumble, the video-sharing platform, has finalized a $775 million strategic investment from Tether, the leading digital assets company and stablecoin provider. In this transaction, Tether acquired 103,333,333 shares of Rumble's Class A Common Stock at $7.50 per share. Rumble plans to utilize $250 million of these proceeds to enhance growth initiatives. Additionally, the company successfully concluded a tender offer to pur
million shares of its class A com
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FAQ
What is Rumble's recent investment with Tether about?
Rumble has secured a $775 million strategic investment from Tether, buying 103,333,333 shares at $7.50 each.
How will Rumble use the investment proceeds?
Rumble will allocate $250 million to growth initiatives following expenses related to the investment transaction.
What was the outcome of Rumble's tender offer?
The tender offer accepted 70,000,000 shares for purchase at $525 million, with 70,061,168 shares tendered.
Who served as advisors for Rumble during this transaction?
Cantor Fitzgerald & Co. was the dealer manager, while Oppenheimer & Co. acted as capital markets advisor.
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Advisors
Cantor Fitzgerald & Co. acted as dealer manager for Rumble. Oppenheimer & Co. served as capital markets advisor to Rumble, and Willkie Farr & Gallagher LLP served as legal counsel to Rumble. McDermott Will & Emery LLP served as legal counsel to Tether. DLA Piper LLP (US) served as legal counsel to Cantor Fitzgerald & Co.
ABOUT RUMBLE
Rumble is a high-growth video platform and cloud services provider that is creating an independent infrastructure. Rumble's mission is to restore the internet to its roots by making it free and open once again. For more information, visit: corp.rumble.com.
ABOUT TETHER
Tether is a pioneer in the field of stablecoin technology, driven by an aim
global financial landscape.
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Overview
Similar companies
Investments (3)
Notes
Job openings
News (51)
FUNDING
INVESTORS
DATE
INVESTORS
AMOUNT
ROUND
David Kosmayer
N/A
May 2021
Peter Thiel, Colt Ventures, Narya Capital, J.D. Vance, Darren Blanton
N/A
Valuation: $500m
52.8x EV/Revenue
-121.7x EV/EBITDA
Late VC
Dec 2021*
CF Acquisition Corp VI
$300m
Valuation: $2.1b
221.8x EV/Revenue
-511.1x EV/EBITDA
SPAC IPO
Dec 2021*
N/A
$100m
Valuation: $2.1b
221.8x EV/Revenue
-511.1x EV/EBITDA
SPAC Private Placement
Dec 2024*
Tether
$775m
Post IPO Equity
Total Funding
€90.9m
scotland.dealroom.co

Yep. Andrew “The Totally Don’t Know I’m Mossad” Tate. A real fucking winner there.

RUMBLE just seems to have the NEATEST fucking INFLUENCERS and “CONTENT CREATORS”, like DAN BONGINO, and THIS band of historically influential JEW/ZIO midwits listed below.

🚨PS: Oh, btw… HOWARD LUTNICK basically fucking OWNS RUMBLE INC. through his SPAC, CF ACQUISITION CORP VI, which COMBINED BUSINESSES with RUMBLE on DECEMBER 1, 2021, creating what RUMBLE INC. is ACTUALLY called today — “LEGACY RUMBLE” or “CF VI”.

(“CF” = “Cantor Fitzgerald”)

*For those who are wondering, “SPAC” stands for “Special Purpose Acquisition Company”, often referred to as a “blank-check” company, and focuses almost exclusively on mergers & acquisitions.

Item 1. Business

Overview

Unless the section herein specifies otherwise, references to the "Company," "we," "us" or "our" are to, (a) prior to the consummation of the business combination (the "Business Combination") contemplated by that certain business combination agreement, dated December 1, 2021 (as amended, the "Business Combination Agreement"), by and between CF Acquisition Corp. VI, a Delaware corporation ("CF VI"), and Rumble Inc., a corporation formed under the laws of the Province of Ontario, Canada ("Legacy Rumble"), either (i) CF VI or (ii) Legacy Rumble, as the context may require, and (b) following the closing of the Business Combination, Rumble Inc., a Delaware corporation. Unless the section herein specifies otherwise, references to "Rumble" are to (x) prior to the closing of the Business Combination, Legacy Rumble and (y) following the closing of the Business Combination, Rumble Inc., a Delaware corporation. References to "ExchangeCo" are to 1000045728 Ontario Inc., a corporation formed under the laws of the Province of Ontario, Canada, and an indirect, wholly owned subsidiary of Rumble, and references to "ExchangeCo Shares" are to the exchangeable shares of ExchangeCo.

Our Story

Rumble was founded in 2013, back when the concept of 'preferencing' on the internet was simple – it was big vs. small. At that time, it was clear that big tech social video platforms were beginning to preference large creators, influencers, and brands, while leaving the small creator behind and thus, creating a market opportunity. At that time, Rumble was founded based on the premise of providing small creators with the tools and distribution that they needed to succeed.

Fast forward to 2020, when a new, and much more nuanced world of 'preferencing' was evolving online, which included sophisticated algorithms used by the big tech incumbents for amplification and censorship. In contrast, Rumble never took the approach of black box algorithms to drive profit and, most importantly, we never moved the goal posts on content policies. This consistency and transparency, along with tailwinds from the 2020 U.S. election season, led to dramatic growth in our user base from 1.2 million monthly active users ("MAUs") in Q2 2020 to 21 million MAUs in Q4 2020.

Soon after this, the preferencing and censorship enforced by big tech social platforms continued to expand into many other areas of content, including but not limited to the crypto-finance community and pop culture. As a result, more creators and their audiences found a new home on Rumble. These have included top creators, such as Dan Bongino, Russell Brand, Kim Iversen, Steve Will Do It, Dave Rubin, Kimberly Guilfoyle, Glenn Greenwald, Matt Kohrs, and Dana White, just to name a few. As a result, our user base has grown from 21 million MAUs in Q4 2020 to 80 million MAUs in Q4 2022, almost quadrupling in two years.

During this period of accelerated growth, Rumble announced a business combination with CF VI, a special purpose acquisition company, on December 1, 2021. The Business Combination was successfully completed on September 16, 2022, and our Class A common stock, par value $0.0001 per share ("Class A Common Stock") began trading on The Nasdaq Global Market ("Nasdaq") under the symbol RUM. The Business Combination and related PIPE investment provided Rumble with gross proceeds of approximately $400 million, prior to transaction expenses. This capital infusion helps Rumble compete with its big tech competitors. Ultimately, 99.9% of CF VI shareholders elected not to redeem their shares, which we believe was a strong expression of support for Rumble's mission, its growth story to date and its future potential.

For further discussion of our key performance indicators, including definitions and explanations of the ways that management uses these metrics in managing the performance of the business, please refer to the section titled "Key Business Metrics" under "Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations."

Our Portfolio

Rumble has two core businesses:

1) Video: consisting of Rumble, our social video platform; Locals Technology Inc. ("Locals"), our subscription platform; and Rumble Advertising Center (RAC), our in-house advertising platform; and

2) Cloud: a new Infrastructure as a Service (IaaS) venture that we are planning to launch.

Our Video Business

The video business consists of three core products: Rumble, Locals and RAC. The vision of our video business is to provide creators with the best monetization toolkit on the internet. To fulfill this vision, our product roadmap includes the conversion of Rumble, Locals and RAC from three separate products to a single seamlessly integrated platform.

Rumble is a free-to-use video sharing platform operated by our Canadian subsidiary, Rumble Canada Inc., on which users can watch, share, like, comment, and upload videos. Users can subscribe to channels to stay in

sec.gov

3:06 5G 91

Our Constituents and Engagement

We have grown rapidly in the past year with our global MAUs reaching 80 million on average in Q4 2022, an increase of 142% from our 33 million average MAUs achieved in Q4 2021, and with minutes watched per month on our platform increasing from 0.2 billion in Q3 2020 to 11.1 billion in Q4 2022.

Since Q1 2022, we have secured top content creators across a diverse set of content verticals and have onboarded content creators such as:

- Russell Brand — Comedian, actor, and podcast host
- Dana White and Power Slap – New sports league founded by the UFC President
- Steven Crowder – Prominent political commentator and comedian
- Steve Will Do It – Well-known influencer within the Gen Z demographic
- Glenn Greenwald — Journalist, author, and lawyer
- Fresh & Fit – Popular late-night podcast within the Gen Z demographic
- Dave Rubin – Host of the Rubin Report
- Matt Kohrs — Cryptocurrency and investing content creator

Our goal is to attract even more top creators to our platform, further accelerating our platform's growth, and we have offered and intend to continue to offer incentives, including economic incentives, to content creators to join our platform. We view expanding our content library and creator base as paramount to attracting more users and driving engagement on our platform. Hours of uploaded video per day were 10,373 on average in Q4 2022, an increase of 216% from Q4 2021.

As we bring top creators and their content pipeline to our platform, we believe that we can draw more users onto our platform and keep them engaged for longer, in turn offering better monetization opportunities for creators, and allowing us to bring on more creators. This flywheel effect is the key mechanism by which we are approaching growing our video business.

Offer Enhanced Monetization Opportunities to Creators
Bring High-Quality Content to Platform
Build Loyalty through Communities and Exclusive Content
Draw in Users onto Platform

Competitive Strengths

Competitive Overview

We operate in a highly competitive environment, and the market for video content is rapidly evolving. Traditionally, video content had limitations on how it was distributed to consumers, posing challenges for companies aiming to engage consumers across traditional and digital technologies. Today, video content is consumed across all mediums in various formats, which has both increased the opportunities for consumer engagement and altered the competitive dynamic for new and incumbent players.

Further, the market expectation of instant, high-definition delivery and a diversified content offering has altered the strategy and go-to-market approach for even the most successful video platforms.

We compete with traditional video distribution platforms, but also with social media networks, entertainment businesses, video on demand providers, major film and television studios, cable/news television networks, and more. What we believe has differentiated Rumble is our ability to quickly establish and maintain trust with our users, creating an enjoyable and open viewing experience that welcomes content of all genres. We take tremendous pride in operating what we view as the go-to neutral video platform in the market, which we believe has allowed us to maintain our competitive positioning versus incumbent platforms.

A Significant Market Shift

sec.gov

PS: I went ahead and figured out that whole "obsession with Bukele and El Salvador" thing, and why all these TREASONOUS "forget about the Epstein files" Jews LARP'ing as "Republicans" while simping for Palantir and MAGA right now think they're gonna be arresting all of us and deporting us to the BRAND NEW STATE-OF-THE-ART PRISONS they just built in EL SALVADOR.

🚨SPOILERS: It’s because most of motherfucking TETHER just RELOCATED from the BRITISH VIRGIN ISLANDS (BVI) to EL SALVADOR in JANUARY 2025, exactly ONE MONTH after the $775,000,000 CASH INFUSION that TETHER gave to RUMBLE INC… aka, HOWARD LUTNICK and FBI DEPUTY DIRECTOR DAN BONGINO.

FUCK. THESE. PEOPLE.🤦🖕🤬

TETHER HOLDINGS, S.A. DE C.V.

INDEPENDENT AUDITORS' REPORT ON THE
CONSOLIDATED FINANCIALS FIGURES AND
RESERVES REPORT

AMZ/MSC/fbs - RC134792024BD0754

BDO

BDO

Tel: +39 02 58.20.10
www.bdo.it

Viale Abruzzi, 94
20131 - Milano

INDEPENDENT AUDITORS' REPORT ON THE CONSOLIDATED FINANCIALS FIGURES AND RESERVES REPORT

To the Board of Directors of
TETHER HOLDINGS, S.A. DE C.V. (previously named Tether Holdings Limited)

We have been engaged to perform a reasonable assurance engagement on the Consolidated Financials Figures and Reserves Report of Tether Holdings Limited (the "Company", **relocated in January 2025 in El Salvador as Tether Holdings, S.A. de C.V.**) and its wholly owned subsidiaries Tether International Limited (BVI), Tether Operations Limited (BVI), Tether Limited (Hong Kong), Alpha Group Commodities Limited (BVI), TG Commodities Limited (BVI), Tether Investments Limited (BVI), Zettahash Limited (BVI) and Uruguay Research Limited (BVI) (the "Group") as at 31 December 2024, a copy of which has been attached to this report.

Management's Responsibility for the Consolidated Financials Figures and Reserves Report

Management is responsible for the preparation of the Consolidated Financials Figures and Reserves Report in compliance with the criteria, including Management's Key Accounting Policies, set out in the Consolidated Financials Figures and Reserves Report and for such internal control as management determines is necessary to enable the preparation of the Consolidated Financials Figures and Reserves Report that is free from material misstatement, whether due to fraud or error.

Auditors' Independence and quality control

We have complied with the independence and all other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded

assets.ctfassets.net

Authorized and approved by the Board of Directors on 31 January 2025 and signed on behalf of the Board of Directors by Giancarlo Devasini, as Chairman of the Board of Directors:

Giancarlo Devasini

[2] At the reporting date, there are 246,524.33 XAU₮ tokens that have been issued, 180,777.07 of which have been sold and 65,747.26 of which are ready for sale. The custodian holds 246,524.33 fine troy ounces of gold in respect of the XAU₮ tokens. The fair market value of the gold held by the custodian in respect of the XAU₮ tokens that have been sold is equal to US$474,449,420. The fair market value of the gold held by the custodian for XAU₮ tokens ready for sale is equal to US$172,553,684.

tether

Notes to the Consolidated Financial Figures and Reserves Report

(no assurance provided by the independent auditor on these notes)

1. Responsibilities of Management:

   Management is responsible for the preparation and fair presentation of this Consolidated Financial Figures and Reserves Report, and for such internal control as management determines is necessary to enable its preparation free from material misstatement.

2. Background Information:

   2.1. Tether Holdings Limited was a British Virgin Islands company as of 31 December 2024. Tether Limited, a member of the Group, is registered as a Money Services Business with the Financial Crimes Enforcement Network of the U.S. Department of the Treasury. As of 31 December 2024, members of the Group made reports to the BVI's Financial Investigation Agency pursuant to applicable law.

   2.2. Certain members of the Group successfully relocated from the British Virgin Islands to El Salvador in January 2025. Tether International S.A. de C.V. became the sole issuer of Fiat denominated tokens. Tether International S.A. de C.V. has obtained authorisation as a Stablecoin Issuer and Digital Assets Service Provider under the Digital Asset Issuance Law of El Salvador, and is subject to the regulatory requirements specified by the National Commission of Digital Assets of El Salvador. TG Commodities S.A. de C.V. has obtained authorisation as a Stablecoin Issuer and Digital Assets Service Provider under the Digital Asset Issuance Law of El Salvador, and is subject to the regulatory requirements specified by the National Commission of Digital Assets of El Salvador.

   2.3. Tether tokens are stablecoin utility tokens that facilitate commercial transactions and activity in various marketplaces. As of the reporting date, Tether tokens are available on 17 discrete blockchains.[1] all as approved by the Group. The total number of authorized and issued tokens is made publicly available by the Group. All Tether tokens are backed by an equivalent amount of assets held in Reserves. The use of fiat-denominated Tether tokens is governed by Tether's terms of service, as they may be changed and updated from time to time, available at https://tether.to/legal/. The use of XAU₮ tokens is governed by Tether Gold's gold token terms of sale and service, as they may be changed and updated from time to time, available at https://gold.tether.to/legal.

[1] Tether tokens are currently issued on the Ethereum, Tron, Ton, EOS, Liquid, Algorand, SLP, Solana, Avalanche, Tezos, Near, Kusama Asset Hub, Cosmos, Celo, Aptos, Polkadot Asset Hub, and Omni layer (Bitcoin) blockchains. Starting from 1 September 2025 Tether will no longer be obligated to accept redemption of and will freeze all remaining USD₮ or EUR₮ on the Kusama, Bitcoin Cash SLP, Omni layer (Bitcoin), EOS and Algorand blockchains.

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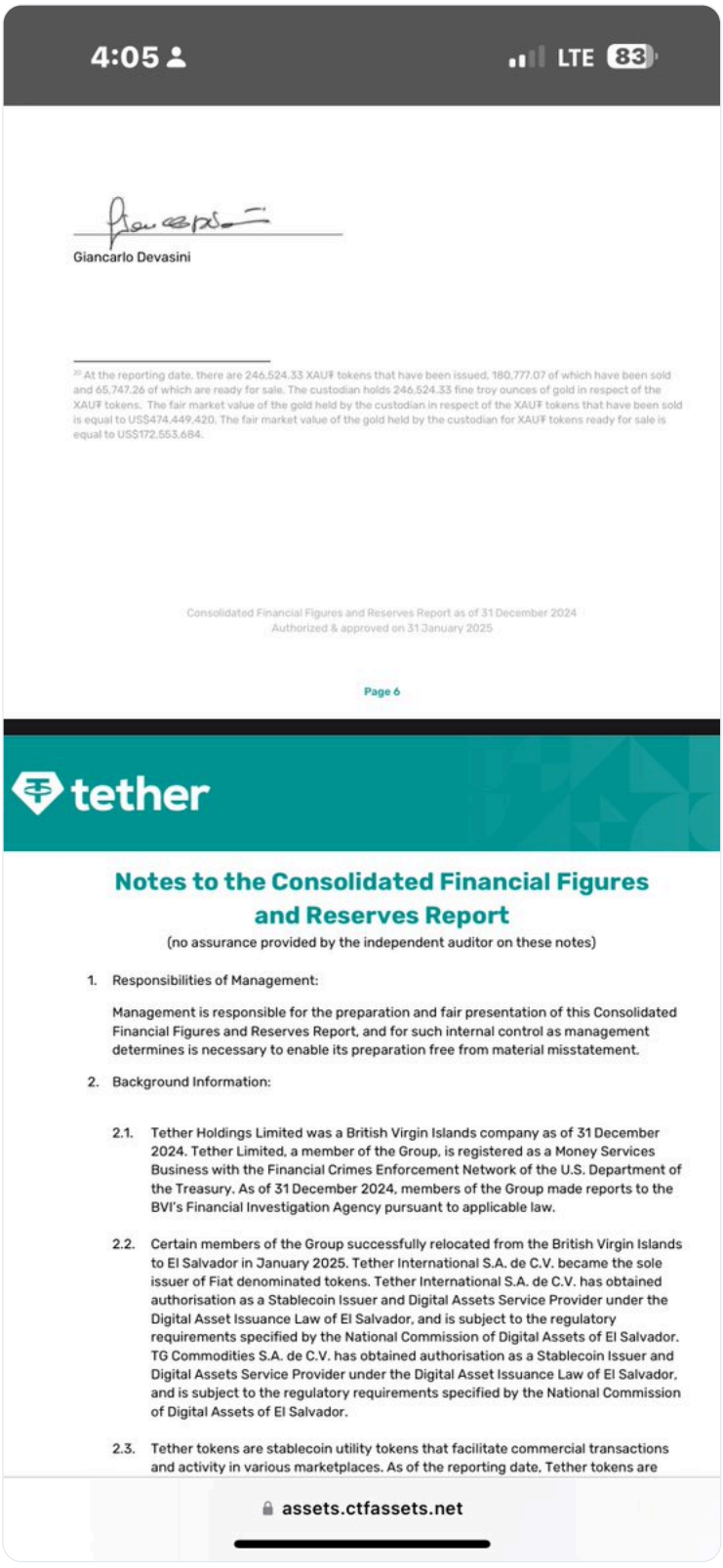
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LTE 83
Giancarlo Devasini
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Consolidated Financial Figures and Reserves Report as of 31 December 2024
Authorized & approved on 31 January 2025
Page 6
tether
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(no assurance provided by the independent auditor on these notes)
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*They Totally Don't Know I'm Mossad

Richard Allupinya
@DickAlupinya247
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...